



AMERICAN HERITAGE
AUCTIONEERS
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 AB3032 AU2220

**Everyone
 Welcome!**

1 acre (mol) Former 26 unit Hotel, Has Many Uses

FOR SALE BY

AUCTION

Auction Held on Property Site
2904 S Orange Blossom Trail, Orlando, FL
Monday, January 14th @ 12PM
Preview Day of Sale From 11AM



Property Information

- Former Hotel Property (26 units)
- Approximately 1 acre
- Road Frontage is approximately 133.1' along South Orange Blossom Trail and 304.22' along 29th Street
- Property is just one block north of Interstate 4 in Orlando
- Zoning is C-1 (Retail Commercial District)
- Permitted uses include but are not limited to: Retail, restaurant, bank, hotel, automotive, movie theater, bowling center, office, medical office, plus much more

For More Information Please Call: (352) 519-3130

All information provided for this property has been obtained from many sources including but not limited to public records, appraisals, surveys, inspection reports, the Seller(s), or the Seller(s) representative. Therefore, you must rely on your own inspection and judgment as to it's accuracy. Auctioneers opening statement shall supersede all written or verbal information.

TERMS AND CONDITIONS: At the Auction, the winning bidder will be required to place a 10% deposit based on the purchase price of the property with American Heritage Auctioneers, LLC., as escrow agent. Personal checks will be accepted. The balance will be due at closing within 45 days. The Seller will pay for and will provide a Title Insurance Policy. The Seller will convey a General Warranty Deed. The Seller will pay for the documentary stamps. All prorations will be as of the day of closing. A 10% buyer premium will be added to the bid to create the purchase price.

For More Detailed Property Information Visit Our Website: AmericanHeritageAuctioneers.com

EVERYONE IS WELCOME TO PARTICIPATE AT OUR AUCTION.

If this property should interest you, I recommend that you attend the sale. You will never know the selling price unless you are present. The advantage in buying Real Estate by the “**Auction Method**” is that you are going to pay just one bid more than someone else is willing to pay, which lets you determine the price. We realize that some of you have never been to an auction, and perhaps you don’t quite understand how the process works. We recommend that you attend this auction because prior to the sale, the Auctioneer thoroughly explain the auction process, and will conduct a “mock” auction to show you an example of exactly how the auction process works.

The auction usually lasts less than 30 minutes from start to finish. If this property should interest you, we recommend that you take the following steps to prepare for the auction day:

- Attend the Open House.
- If financing is needed, try to get pre-approval for an amount that you would be willing spend on this particular property and be prepared to close within the time indicated on the front of this info sheet under “terms and conditions”.
- Come to the sale prepared with an amount that you would be willing to pay for this property, and simply bid up to that amount. If someone outbids you, you can always continue to bid.

Typical Questions and Answers

Q. Does this property have a clear title?

A. When the title is transferred to you it is guaranteed to be free and clear of all liens and encumbrances with a title insurance policy that the Seller will pay for.

Q. Is a home warranty available?

A. Yes, at a minimal cost to the buyer. Contact our office prior to the closing date.

Q. What is a Buyers Premium?

A. It’s an auction tradition which helps defray the Seller’s costs and here’s an example:

Your High Bid \$ 100,000.

The 10% Buyers Premium + 10,000.

Which Creates The Contract Sales Price Paid To The Seller \$ 110,000.

Q. Will you accept my personal check for the deposit?

A. Yes- As long as funds are available, and if you need to transfer funds, please let us know on auction day when funds will be available (must be available within 3 days)

Q. Is there a starting bid?

A. No- You can start the bidding process at any amount. The high bid will be presented to the seller for their acceptance. If this auction is an “Absolute” auction, it will be sold to the highest bid regardless of price.

Q. Is there a charge to register to bid?

A. No- Just come to the auction. Our auction team will be happy to assist you.

If you have any other questions, please call us at 727-726-7272 (Main Office)

352-519-3130 (Gainesville Office)